



**State of South Dakota
Statement of Financial Interest
Candidate for Public Office**

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MAR 08 2006

S.D. SEC. OF STATE

File statement in the office where your nominating petition or convention nomination certification was filed.

Please read information on reverse side before completing this form.

1. Name Stan Adelstein
2. Address 1999 West Blvd; P O Box 2624; Rapid City SD 57709 2624
3. Office Sought State Senator - R-District 32
4. What is your occupation/profession? Corporate Officer / Investor

5. List any enterprise which accounted for more than ten percent of, or contributed more than \$2,000 to, your family's (includes spouse, minor children living at home) gross income in the preceding calendar year. Identify who receives the income from each enterprise.

See attached

What is the nature of your immediate family's association with each? The value of the financial interest need not be reported.

Filed this 14th day of March, 06
Chris Nelson
SECRETARY OF STATE

6. List any enterprise in which you, your spouse or minor children living at home control more than ten percent of the capital or stock. Identify who has the ownership interest in each enterprise.

See attached

What is the nature of your immediate family's association with each?

State of South Dakota)
County of Pennington) SS.

Verification

I have reviewed paragraphs 1 through 6 of the Information Regarding Statement of Financial Interest (attached), my Statement of Financial Interest and certify that the information reported is a complete, true and accurate representation of my financial interests for the preceding calendar year.

(Signed) [Signature]Sworn to before me this 3rd day of March, 2006.

(Seal)



[Signature]
Officer Administering Oath

Stanford M. Adelstein
Statement of Financial Interest

Question 5 - List any enterprise which accounted for more than ten percent of, or contributed more than \$2,000 to, your family's gross income in the preceding calendar year.

<u>Enterprise</u>	<u>Who receives income:</u>	<u>What is the nature of immediate family's association with each?</u>
DAHLBLDG, LLC	Stanford Adelstein	Member, Operating Manager
Harney Lumber Company	Stanford Adelstein	Stockholder, Officer and Director
Hills Products Group, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Knollwood Investments LLC	Stanford Adelstein	Member
Mirage LLC	Stanford Adelstein	Member
Northwestern Engineering Company	Stanford Adelstein	Stockholder, Officer and Director
RC Defense Housing, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Robford Company LLC	Stanford Adelstein	Member, Operating Manager
Southern Hills Invest. Co LLC	Stanford Adelstein	Member
Spearfish Canyon Resorts, LLC	Stanford Adelstein	Member
State of South Dakota	Stanford Adelstein	State Senator
KFx, Inc.	Stanford Adelstein	Director

Stanford M. Adelstein
Statement of Financial Interest

Question 6 - List any enterprise in which you, your spouse or minor children living at home control more than ten percent of the capital or stock. Identify who has the ownership interest in each enterprise.

<u>Enterprise</u>	<u>Who has ownership interest:</u>	<u>What is the nature of immediate family's association with each?</u>
By-Pass Development, LLC	Stanford Adelstein	Member
DAHLBLDG, LLC	Stanford Adelstein	Member, Operating Manager
Founders Park LLC	Stanford Adelstein	Member
Harney Lumber Company	Stanford Adelstein	Stockholder, Officer and Director
Heritage Village, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Hills Products Group, Inc.	(A)	Stockholder, Officer and Director
HMC Hotels, LLC	(A)	Member, Operating Manager
Knollwood Investments LLC	Stanford Adelstein	Member
Lead Roundhouse LLC	(A)	Member, Operating Manager
Midwest Digital LLC	Stanford Adelstein	Member
Mineral Technology Corporation	Stanford Adelstein	Stockholder
Mirage LLC	Stanford Adelstein	Member
Northwestern Engineering Company	Stanford Adelstein	Stockholder, Officer and Director
NWE Management Company	(A)	Stockholder, Officer and Director
NW Parkview Plaza, LLC	(A)	Member, Operating Manager
Penney-Haines LLC	Stanford Adelstein	Member, Operating Manager
RC Defense Housing, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Robford Company LLC	Stanford Adelstein	Member, Operating Manager
Southern Hills Invest. Co LLC	Stanford Adelstein	Member
Southview Ltd Ptr II	Stanford Adelstein	Partner
Spearfish Canyon Resorts LLC	Stanford Adelstein	Member
Specialty Management Associates LLC	Stanford Adelstein	Member
Wild Horse Trading Company LLC	Stanford Adelstein	Member
Woo Woo LLC	Stanford Adelstein	Member
Wyoming Materials & Improvement, Inc.	(A)	Stockholder, Officer and Director

(A) Ownership interest is indirect, as entity is a subsidiary of Northwestern Engineering Company.